

Restricted Securities

Megado Gold Limited ("the Company") (ASX: MEG) confirms the following securities will be subject to escrow for the periods outlined below:

Securities restricted for 24 months from date of quotation

Securities	Restriction Period
28,451,205 Ordinary Fully Paid Shares	24 months from date of quotation
15,400,000 Options ¹	24 months from date of quotation

Securities restricted for 12 months from date of issue

Securities	Restriction Period
100,000 Ordinary Fully Paid Shares	12 months from 25 November 2019
125,000 Ordinary Fully Paid Shares	12 months from 4 December 2019
550,000 Ordinary Fully Paid Shares	12 months from 11 December 2019
526,449 Ordinary Fully Paid Shares	12 months from 14 January 2020
250,000 Ordinary Fully Paid Shares	12 months from 31 January 2020
2,250,000 Ordinary Fully Paid Shares	12 months from 26 June 2020
600,000 Options ²	12 months from 13 December 2019
250,000 Options ³	12 months from 23 June 2020

Notes:

- 10,450,000 Options exercisable at \$0.20 each and with an expiry date of 4 years from the date that the company lists on the ASX, 2,950,000 Options exercisable at \$0.25 each and with an expiry date of 2 years from the date that the company lists on the ASX, 1,000,000 options exercisable at \$0.25 each and with an expiry date of 30 June 2023 and 1,000,000 options exercisable at \$0.30 each and with an expiry date of 30 June 2023.
- 600,000 Options exercisable at \$0.25 each and with an expiry date of 2 years from the date that the company lists on the ASX.
- 250,000 Options exercisable at \$0.25 each and with an expiry date of 2 years from the date that the company lists on the ASX.

The full terms of the Options are set out in the prospectus dated 4 September 2020 and an announcement made on or about the date of this announcement.

For and on behalf of the Board



Aaron Bertolatti
Director and Company Secretary
Megado Gold Limited